



FOR IMMEDIATE RELEASE

## **CSS Launches Service Bureau Solution for Securities Industry**

*Full-Service Platform Supported by First Hosted Environment in 29 Years*

Little Rock, AR (April 22, 2010) – Comprehensive Software Systems, LLC (CSS), a supplier of software solutions to the securities industry, announced today the introduction of a new service bureau offering of its mission-critical, enterprise-wide brokerage software systems for processing of front-, middle- and back-office securities transactions. The system is built around a relational database which manages data on a real-time basis throughout the brokerage platform. The entire system is built on Microsoft technologies thereby eliminating technological obsolescence inherent in legacy systems which are still prevalent in the securities industry.

CSS is hiring approximately 40 employees from Stephens Inc. to staff the service bureau. This team, which has in excess of 500 years experience in brokerage operations as well as system conversions and computer operations, has been involved with designing, building, testing and operating the CSS system since its inception. The service bureau operations will be conducted by CSS Hosted Solutions, LLC, a subsidiary of CSS.

CSS's single data source for all users eliminates the need for redundant data, multiple interfaces and data synchronization with disparate legacy systems built on 30-year-old technology. Unlike legacy-based solutions, CSS's core relational database design promotes efficiency in new product development and implementation of mandated regulatory changes.

“The introduction of the CSS service bureau is a watershed event that will rapidly lead to the transformation of the processing capability of the securities industry,” said Mike Landy, President of Comprehensive Software Systems. “The relational database's breadth of data and the scalability and reliability of the platform creates the opportunity for CSS to revolutionize mission-critical front- through back-office processing.”

The full enterprise suite of functionality is available 24 hours a day to clients on a real-time basis through its unique “Time Independence™” functionality. The enterprise platform is modular, which allows all types and sizes of clients, including institutional, retail and high-velocity trading firms, the ability to subscribe only for the point solutions necessary to run their businesses. The private-client wealth manager's workstation includes householding, order-entry, what-if margin analysis, cost basis and performance reporting in a Windows-based view, all in real-time fed by the single enterprise-wide relational database at its core. The mutual fund module includes order-entry, break-point calculations, automatic networking direct to the funds and householding. The middle- and back-office Windows-based views from the single data source incorporate exception-based processing resulting in efficiencies that reduce operating costs while improving risk management. The ability to query the system is unmatched in the industry today. The

product also offers integrated customer contact management, imaging and work-flow functionality, reducing the need for and costs of ancillary systems.

“It’s been an exciting time initiating the service offering and working with our new clients planning their conversions for this calendar year” said Mike Landy. “The industry firms we have been speaking with appear to be looking for alternatives”.

### **About Comprehensive Software Systems (CSS)**

Comprehensive Software Systems, LLC (CSS) is a client-centric software development company based in Golden, Colorado that provides full-enterprise and point-solution offerings to the financial services industry. The company offers innovative software and services for front- to back-office processing needs. As an alternative to mainframe technology, CSS has the ability to rapidly adapt to market demands, client needs, and regulatory initiatives and offers clients full access to business data in real time - all day, every day. CSS provides both enterprise solutions and stand-alone point products that seamlessly integrate with a firm’s existing system. CSS also makes available a service bureau offering through its CSS Hosted Solutions subsidiary in which it operates the CSS enterprise brokerage software systems in a hosted environment, processing securities transactions from back through front office for client firms.

Time Independence™ is a registered trademark of Comprehensive Software Systems, LLC.

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